



## Broadmoor Improvement Association Agency Budget

		Notes
<b>Income</b>		
<b>Earned Income</b>		
Rental Income	86,400.00	Rental income generated from non-profit tenants and community event rentals at the Arts & Wellness Center.
Counseling Fees	12,000.00	Income generated from the BIA's sliding scale counseling services.
Workshop Fees	5,000.00	Income generated from CEU workshops offered to mental health professionals by the BIA.
Community Partnership Fees	2,000.00	Income generated from partnerships for the BIA to provide mental health services to other non-profits.
<b>Total Earned Income</b>	<b>105,400.00</b>	
<b>Contributed Income</b>		
Individual contributions	10,000.00	Donations secured from individuals to support the BIA's work.
Corporate sponsorship	20,000.00	Contributions from local corporations to support the BIA's work.
Foundation grants	65,000.00	Grants solicited by the BIA's staff to support health and wellness programs.
Forgiveable PPP loan	33,000.00	Secured through the Small Business Administration.
Fundraising/Special Events	5,000.00	Funds raised through annual fundraising events.
<b>Total Contributed Income</b>	<b>133,000.00</b>	
<b>Parcel Fee Income</b>	<b>175,000.00</b>	Average annual income received by the BIA from the Broadmoor parcel fee.
<b>Total Income</b>	<b>413,400.00</b>	

<b>Expense</b>		
Insurance	17,600.00	Includes general liability and worker's comp.
Payroll & Fringe Benefits	230,280.00	Includes salaries for 2 full-time and 9 part-time staff. Parcel fee funds \$64,750 of payroll expenses.
Office Expenses	32,610.00	Includes office equipment and technology, phone and internet, hospitality, and other misc. office supplies.
Building Maintenance	20,000.00	Annual maintenance expenses for the Arts & Wellness Center and Rosa Keller Library Community Center.
Rent & Utilities	35,000.00	Annual rent paid to Blessed Trinity Church for the Arts & Wellness Center.
Landscaping	3,000.00	Includes maintenance of three community gardens throughout Broadmoor, including the Broadmoor Food Forest, Broadmoor Rain Garden, and the Broadmoor Food Pantry garden.
Program Supplies	19,950.00	Includes additional food and other supplies for the Broadmoor Food Pantry, and supplies for neighborhood beautification projects and other quality of life programs.
Emergency Assistance	1,650.00	Utility and transportation assistance available to Broadmoor residents in need.
Community Outreach	12,300.00	Includes cost to print and send newsletters to all households in Broadmoor, online marketing and other outreach tools, and the BIA's mass texting application.
Bookkeeper	16,000.00	
Accounting Fees	5,000.00	
Professional Development	1,000.00	Stipend for BIA staff to take professional development courses.
<b>Total Expense</b>	<b>394,390.00</b>	